

Headline: RMZ Corp to take over Essar's Business Park in Mumbai

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Essar group on Wednesday said that realty firm RMZ Corp will take over its 1.25-mn sq ft Equinox Business Park at Bandra Kurla Complex (BKC) in Mumbai, almost a year after the company sold this commercial asset for about ₹2,400 crore. The park is being renamed as RMZ Equinox Business Park. In one of the largest office space deals, Essar had last year sold Equinox Business Park to Bengaluru's RMZ Corp for about ₹2,400 crore. "RMZ Corp is going to take over the 1.25 mn sq ft Equinox Business Park that is located in Mumbai's prime CBD at Bandra Kurla Complex and was until now operated by Equinox Realty, the realty arm of Essar. The park is being renamed as RMZ Equinox Business Park," Essar said. **PTI**